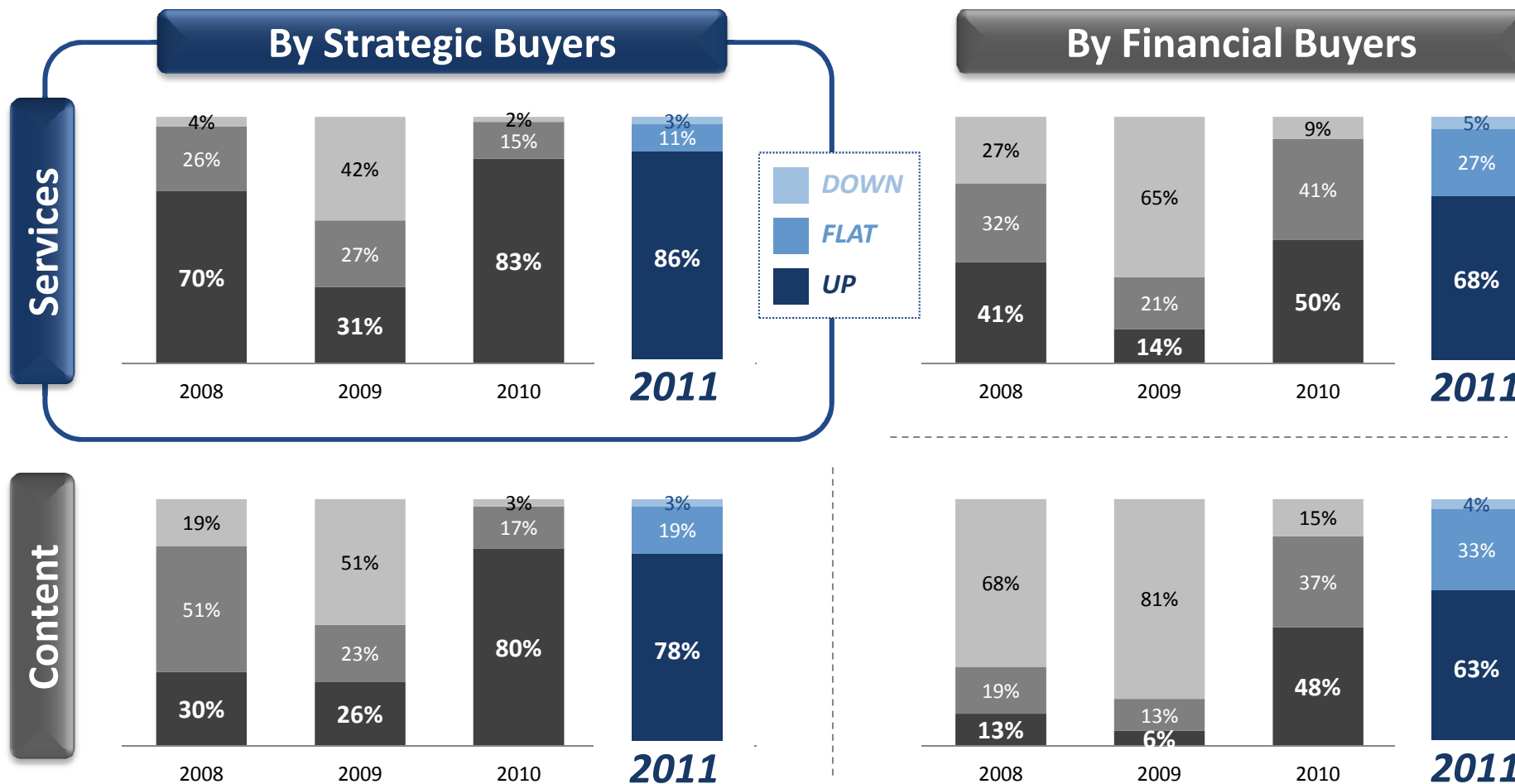


2011 M&A Prospects on Media

Expectations for M&A by Media and Marketing Executives



(Source: AdMedia)

Survey of 8,100+ executives in advertising, marketing services/technology, media businesses, and the related VC/PE investors (92% private: 8% public firms)